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The Money Monitor

...keeping track of how Washington wants to spend your money

Week of September 17-21, 2001

Five-year cost of House authorizations passed *this week*: \$1,553,000,000.00*

H.R. 2657 District of Columbia Family Court Act \$103.0 million

H.R. 1900 Juvenile Crime Control and Delinquency

Prevention Act \$1450.0 million

THIS WEEK'S TOTAL OF FIVE-YEAR COSTS \$1553.0 million*

Year-to-date total of five-year costs of House authorizations: \$201,138,500,000.00

Five-year cost of House mandatory spending passed *this week*: \$0.00*

Year-to-date total of five-year costs of House mandatory spending: \$40,303,300,000.00

One-year cost of House appropriations passed *this week*: \$10,500,000,000.00*

H.R. 2904 FY2002 Military Construction Appropriations \$10.5 billion

THIS WEEK'S TOTAL OF ONE-YEAR COSTS \$10.5 billion*

Year-to-date total of one-year costs of House appropriations: \$268,533,700,000.00

* On September 21st, the House passed <u>H.R. 2926</u>, a bill to provide aid and loans to the airline industry and compensation for families directly victimized by the terrorist attacks of September 11th. This bill has authorizations, mandatory spending, and appropriations components; however a final cost estimate for the bill is not yet available. Therefore, the numbers in this *Money Monitor* do <u>NOT</u> account for H.R. 2926. When a cost estimate for this bill becomes available, it will be included in a future *Money Monitor*.

An authorization explicitly allows funding for a certain program and / or directs a federal agency to take a certain action. Authorizations express the House's intent to spend, however, actual funding is provided through the annual appropriations process. Authorizations that would result in no <u>net</u> cost, net *decreases* in mandatory spending, private-sector costs from federal mandates, and tax cuts (or other reductions in federal revenue) are not reported here.

Mandatory spending directly establishes an appropriation. No subsequent action is required for the money to be spent.

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